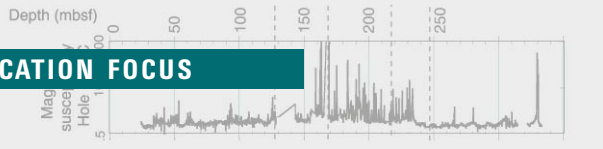




APPLICATION FOCUS



► Five will get you ten

Exploration is a gamble. Speed, quick & accurate analysis, fast response, and cost containment are keys to profitable operations in the field. Sometimes you can spend \$5 instead of \$10 and get a bigger return. That seems to be the case with the new Azonix TC2500 Thin Client, our newest and most cost-effective operator display.

One OEM that offers diverse LWD & MWD systems analyzes the effectiveness of clients' operations and provides solutions that are more efficient. A recent install for an Asian drilling company brought reduced rig time and avoidance of high lost-in-hole charges by replacing LWD with lower-cost MWD and small-profile logging system deployed through the drill-pipe to reduce risk.



Costs and risk threatened the economics of this horizontal drilling development program in the eastern Ukraine. The field operator needed high-quality data in the horizontal sections. But rig costs and the \$1 million lost-in-hole liability of standard wireline and pipe-conveyed LWD systems were prohibitive.

Using the OEM's MWD system for reliable, efficient data acquisition and their compact well shuttle system to reduce costs and risk, the field operator acquired array induction, dual laterolog, waveform sonic, dual neutron, compensated density, photo electric and gamma ray logs in all three wells and five laterals.

Results: Quality logs acquired in all wells and laterals, plus \$120,000 savings per well in reduced rig time and avoidance of \$2 million LWD lost-in-hole charges.

ProPanel® HMI is an integral component of this OEM's advanced technologies. When the TC2500 Thin Client was introduced, this OEM adopted it as the display for their new MWD system. Now after field testing they will make the TC2500 the standard display on all their systems.

The buyer lists reasons why the TC2500 is ideal:

- **Economy** - "This is the most cost-efficient rugged display we can find."
- **Service life** - "The TC2500 holds up to the toughest use and continuous rig-ups."
- **Features** - "Sunlight viewable display, ergonomic viewing angles and membrane keypad, and easy lift-and-carry and quick-connect I/O all set a new standard."



In the current climate of hole-hopping, exploration companies are looking for speed and reliability. The more sites explored, and the greater accuracy of results, the more yield and profit. Speed is enhanced sometimes by software, sometimes by hardware (such as better HMI). The TC2500 quick setup and long life in Zone 1 installations makes it the display of choice for oil drilling & logging operations.

Product Expo • • • • •

WAPZ1 - Wireless Access Point for Zone 1

The WAPZ1 wireless access point provides quick connectivity to Ethernet for HMI equipment in Zone 1 environments without the expense and labor associated with Ee'x'd connectors and cabling.



- Zone 1 versatile I/O
- 50' l.o.s. standard antenna
- Signal strength indicators enable 1-man installation
- Maximum bandwidth for data
- High-security WPA encryption

The Intrinsically Safe WAPZ1 is a quick rig-up, rig-down solution for wireless connectivity between any HMI operating in hazardous areas and the safe area. Programming is accomplished via simple web-browser style interface.

The system consists of radio module, antenna mount, and intrinsically safe antenna, connected via standard N-type connectors and cable. Communications with control or interface equipment is by standard RJ-45 Ethernet using Cat 5 cable and standard Ethernet protocols.

Systems can be linked to one other to create shared data acquisition or monitoring and control between computers or other devices capable of communicating over a standard Ethernet network.

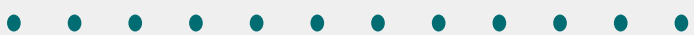
Shows • • • • •

OTC.06 OTC.06, Houston, May 1-4, Booth #1609

The world's foremost event for the development of offshore resources in drilling, exploration, production and environmental protection. See our new developments in wireless networking for Zone 1 and ProPanel HMI technology.

GLOBAL PETROLEUM SHOW GP Show, June 13-15, Booth #7343

GPS is world renowned for its large outdoor displays of drilling, production, processing equipment and service vehicles. In addition to the life-size outdoor displays, there are five halls with thousands of experts displaying the latest in oil and gas technology and providing visitors with innovative new solutions.



AZONIX NEWS & EVENTS

Website Redesigned

▶ Azonix is proud to announce the release of our new website design on January 25, 2006. A year in the making, the company has worked to provide a highly informational, easy-to-use reference for our products and services, with several features specifically tailored for Oil & Gas exploration/technologies products.



The new site design groups information on application areas, such as Zone 1 operator interface, wireless technology, etc. Azonix customers will now also be able to access customer information through their own password-protected access area. Surf's up! Surf on over and bookmark the new site for quick future reference to leading technology for HMI in Oil & Gas applications.

www.azonix.com

▶ Maneesh Bhatnagar Earns LEAN Black Belt



We would like to congratulate Maneesh Bhatnagar, Azonix Quality Manager, for graduating from the Crane Lean Black Belt Training in Stamford CT. Maneesh is the 2nd black belt on the Azonix staff. Maneesh was our representative attending this training program over the past 7 months and he graduated with flying colors, making us proud! Maneesh gave a great presentation and certainly is respected by his peers for the hard work he has put forth.

Azonix, a unit of Crane Co., continuously strives to improve quality in all aspects of our business. We are driving the lean philosophy throughout the organization not only on our production floor but in engineering, accounting and even sales. The more efficient we become, the more time we can spend on customer value-added activities, reducing costs to make us more competitive in the marketplace.

We congratulate Maneesh for a job well done and look forward to giving him full support in further implementing LEAN and six sigma practices across Azonix.

Amazing Facts

- A zebra is black with white stripes.
- All the planets in our solar system rotate counterclockwise, except Venus. It is the only planet that rotates clockwise.
- Hummingbirds are the only animal that can also fly backwards.
- A 'jiffy' is an actual unit of time for 1/100th of a second.
- The ProPanel MP2030 will remain fully operational after taking a hit from 30 bowling balls dropped together from a height of 5 feet.

*tell us the fact that is wrong and enter a drawing for a golf & dinner outing
email your entry to: golf@azonix.com (see www.azonix.com/golf for details)*

Comment



Welcome to HMI Solutions

Greg Baletsa, President

As we complete 2005, the Azonix team would like to thank you for your business this past year and let you know that we look forward to working with you in 2006.

This coming 2006 will be a very exciting year for Azonix, celebrating our 25th anniversary in business; A perfect time to reflect on the history of Azonix, as well as contemplate our future. For many years Azonix has built a strong reputation on providing highly rugged, best-in-class, intrinsically safe HMI products. While we have worked very hard to accomplish this, we were not satisfied, and knew we needed to do better. So, over the past two years, Azonix has created significant fundamental changes in our company, from a highly engineering-centric business to one that is much more customer-focused.

Today the new management team at Azonix is working hard to make significant strides in all aspects and processes of our business. In the manufacturing area, we have implemented LEAN concepts and are making major improvements in our supply chain by working with our supplier base to improve predictability of material, quality and delivery. Our production facility in Billerica, MA has been totally reconfigured to improve efficiencies and throughput when manufacturing our products. In addition, we're developing products that will improve serviceability, as well as performance in the field.

On the customer service side of our business, we continue to focus on being your "supplier of choice" by being a highly responsive solution provider that builds strong business relationships. We have also made significant investments in the Azonix Business Center (ABC) located in Houston. ABC now provides customers with local repair, application support and customer service. The establishment of this facility has not only made a statement that we are committed to service, but this organizational restructuring of our business has helped Azonix get much closer to you, our customer.

We are excited to provide you with our first newsletter specifically for the Oil & Gas industry, and we plan to keep you posted on our progress in future newsletters and through our new website scheduled to launch later this month. Thank you again for your business, and I would like to assure you that we will continue to work hard to do all of the things necessary to earn your business and remain your preferred HMI technology supplier.

Greg Baletsa, President



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